

**2205000507050001**  
**EXAMINATION FEBRUARY-MARCH 2024**  
**BACHELOR OF COMMERCE (LLB) HONORS**  
**(SEVENTH SEMESTER)**  
**LAW OF EQUITY AND TRUST - LEVEL 5**

[Time: As Per Schedule]

[Max. Marks: 70]

**Instructions:**

1. Fill up strictly the following details on your answer book
  - a. Name of the Examination : **BACHELOR OF COMMERCE (LLB) HONORS (SEVENTH SEMESTER)**
  - b. Name of the Subject : **LAW OF EQUITY AND TRUST**
  - c. Subject Code No : **2205000507050001**
2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.
5. Cite leading case laws in support of the answer

Seat No:

--	--	--	--	--	--

Student's Signature

**Q.1** Define and explain Equity .State the origin and history of Equity Courts. **12**

**OR**

Explain:

**12**

- a) Equality is Equity
- b) He who seeks Equity must do equity.

**Q.2** Discuss the powers and functions of Charity Commissioner. **12**

**OR**

Explain under Bombay Public Trust Act, what are the charitable purposes and what shall be the effects of uncertainties on validity of trust?

**12**

**Q.3** What is trust? Explain the difference between trust and Contract, Trust and Bailment. **12**

**OR**

Define trust under Indian Trust Act, 1882, Who may create trust? Discuss subject matter of Trust.

**12**

**Q.4** Write Any Two Short Notes: **12**

- a) Secret Trust
- b) Precatory Trust
- c) Executed and Executory Trust
- d) Constructive Trust

**Q.5** Explain under Bombay Public Trust Act: **12**

- a) Doctrine of Cypres
- b) Fiduciary Relations

**OR**

In what circumstances, office of trustee is vacated under Indian Trust Act, 1882? In what way new trustee may be appointed? **12**

**Q.6** In what circumstances a trust may be extinguished? Discuss the effects of extinction. **10**

**OR**

Discuss the difference between equity and common law. **10**

\*\*\*\*\*